



Independent Auditors' Report on the Special Purpose Financial Information

To,
Walker Chandiook & Co LLP
Mumbai, India

Opinion

1. We have audited the accompanying special purpose financial information of **Route Mobile INC.** ('the Company'), which comprise the balance sheet as of 31st March, 2021, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity, and the related notes to the financial statements (together hereinafter referred to as 'special purpose financial information').
2. In our opinion, the accompanying special purpose financial information for the period ended 31st March, 2021, has been prepared, in all material respects, in accordance with the basis of accounting specified in note 1 to the special purpose financial information.

Basis for Opinion

3. We conducted our audit in accordance with International Standards on Auditing (ISAs) subject to the materiality specified in the audit instructions as described further in paragraph 10 below. Our responsibilities under those standards are further described in the 'Auditor's Responsibilities' section of our report. We are independent of the Group in accordance with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants ('IESBA Code of Ethics') and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of accounting and Restriction on Use and Distribution

4. We draw attention to note 1 to the special purpose financial information which describes the basis of accounting for the aforesaid special purpose financial information. The special purpose financial information has been prepared by the Management solely for the limited purpose to enable its ultimate holding company, Route Mobile Limited, to prepare its financial statements for the period ended 31st March, 2021, and therefore, it may not be suitable for another purpose. This report is issued solely for the aforementioned purpose and intended only for the use by the management of the Group and the statutory auditors of the ultimate holding company in relation to the audit of financial statements of the ultimate holding company, and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

Responsibilities of Management and Those Charged with Governance for the special purpose financial information

5. Management is responsible for the preparation of the special purpose financial information in accordance with the basis of accounting specified in note 1 to the special purpose financial information and for such internal control as management determines is necessary to enable the preparation of special purpose financial information that are free from material misstatement, whether due to fraud or error.
6. In preparing the special purpose financial information, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the special purpose financial information

8. Our objectives are to obtain reasonable assurance about whether the special purpose financial information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial information.
9. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the special purpose financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the special purpose financial information, including the disclosures, and whether the special purpose financial information represent the underlying transactions and events in a manner of the basis of accounting specified in note 1 to the special purpose financial information.
10. As requested by the group auditor in their audit instructions of the Company, dated 17th April, 2021, we have planned and performed our audit using the materiality level specified in their audit instructions, which is different from the materiality level that we would have used, had we been designing the audit to express an opinion on the special purpose financial information alone. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

For **Ramanand & Associates**
Chartered Accountants
(Firm Registration No. 117776W)

Ramanand
Gulabchand
Gupta



Digitally signed by
Ramanand Gulabchand
Gupta
Date: 2021.05.07 18:04:29
+05'30'

Ramanand Gupta
Partner
(Membership No. 103975)
UDIN: 21103975AAAAKH5162

Place: Mumbai
Date: May 7, 2021

Route Mobile INC.**Balance sheet as at 31 March 2021**

(Amount in USD, except for share data, and if otherwise stated)

	Note	As at 31 March 2021	As at 31 March 2020
ASSETS			
Non-current assets			
Property, plant and equipment	2	4,826	5,376
Current assets			
Financial assets			
Trade receivables	3	58,903	3,20,116
Cash and cash equivalents	4	4,52,908	13,277
Other Current Assets	5	1,880	2,594
		5,13,691	3,35,987
		5,18,518	3,41,363
Equity and liabilities			
Equity			
Equity share capital	6	200	200
Other equity	7	(20,43,756)	(17,71,939)
Total equity		(20,43,556)	(17,71,739)
Current liabilities			
Financial liabilities			
Trade payables - outstanding dues to other than micro and small enterprises	8	4,26,047	1,13,883
Other current financial liabilities	9	5,490	5,525
Other current liabilities	10	21,30,537	19,93,694
		25,62,074	21,13,102
		5,18,518	3,41,363

Significant accounting policies and other explanatory information

1-22

As per our report of even date attached

For Ramanand & Associates

Chartered Accountants

Firm Reg No : 117776W

Ramanand
Gulabchand
Gupta

Digitally signed by
Ramanand Gulabchand
Gupta
Date: 2021.05.07 18:52:57
+05'30'

Ramanand G. Gupta

Partner

M.No : 103975

Place : Mumbai

Date : 07th May 2021

UDIN No- 21103975AAAAKH5162

For and on behalf of the Board of Directors**For Route Mobile INC**

RAJDIP
KUMAR
CHANDRAK
ANT GUPTA

Digitally signed by
RAJDIP KUMAR
CHANDRAKANT GUPTA
Date: 2021.05.07
18:03:16 +05'30'

Rajdipkumar Gupta

Authorised Signatory

SANDIPKUMAR
CHANDRAKANT
T GUPTA

Digitally signed by
SANDIPKUMAR
CHANDRAKANT GUPTA
Date: 2021.05.07
18:03:34 +05'30'

Sandipkumar Gupta

Authorised Signatory

Route Mobile INC.**Statement of Profit and Loss for the period ended 31 March 2021**

(Amount in USD, except for share data, and if otherwise stated)

	Note	Period ended 31 March 2021	Year ended 31 March 2020
Revenue from operations	11	4,72,286	55,146
Other Income	12	192	-
Total Revenue		4,72,478	55,146
Expenses			
Purchases of messaging services	13	3,23,331	37,392
Employee benefit expenses	14	2,39,661	5,30,318
Depreciation and amortisation expense	15	2,180	2,135
Other expenses	16	1,78,283	56,914
Total expenses		7,43,455	6,26,758
Profit before tax		(2,70,977)	(5,71,612)
Tax expense			
Current tax-		840	-
Deferred tax		-	-
		840	-
Profit for the period		(2,71,817)	(5,71,612)
Earnings per equity share:	22		
Basic and diluted (USD)		(1,359)	(2,858)
Face value per share (USD)		1.00	1.00

Significant accounting policies and other explanatory information

1-22

This is the Statement of Profit and Loss referred to in our report of even date

For Ramanand & Associates

Chartered Accountants

Firm Reg No : 117776W

Ramanand
Gulabchand
Gupta

Digitally signed by
Ramanand Gulabchand
Gupta
Date: 2021.05.07 18:53:30
+05'30'

Ramanand G. Gupta

Partner

M.No : 103975

Place : Mumbai

Date : 07th May 2021

UDIN No- 21103975AAAAKH5162

For and on behalf of the Board of Directors**For Route Mobile INC**

RAJDIP KUMAR
CHANDRAKANT
T GUPTA

Digitally signed by
RAJDIP KUMAR
CHANDRAKANT GUPTA
Date: 2021.05.07
18:03:57 +05'30'

Rajdipkumar Gupta

Authorised Signatory

SANDIPKUMAR
CHANDRAKANT
T GUPTA

Digitally signed by
SANDIPKUMAR
CHANDRAKANT GUPTA
Date: 2021.05.07
18:04:17 +05'30'

Sandipkumar Gupta

Authorised Signatory

Route Mobile INC

Cash flow statement for the year ended 31 March 2021

(Amount in USD, except otherwise stated)

31st March 2021

A. Cash flows from operating activities	
Profit before tax	(2,70,977)
Adjustments for:	
Depreciation expense	550
Finance costs	-
Interest income on FD	-
Interest income on IT Refund	-
Provision for Doubtful Debt	-
Operating profit before working capital changes	(2,70,427)
Changes in working capital:	
Adjustments for (increase) / decrease in operating assets:	
Trade receivables	2,61,213
Current Loans	-
Other current financial assets	-
Other assets	-
Other Current Assets	714
Adjustments for increase / (decrease) in operating liabilities:	
Trade payables	3,12,164
Other financial liabilities	(35)
Other current liabilities	1,36,843
Cash generated from operating activities	7,10,899
Net income tax refund / (paid)	(840)
Net cash generated from operating activities (A)	4,39,631
B. Cash flows from investing activities	
Capital expenditure on property, plant and equipment, including capital advances	-
Fixed Assets Purchase	-
Interest received on FD & IT Refund	-
Net cash generated from / (used in) investing activities (B)	-
C. Cash flows from financing activities	
Finance costs	-
Net cash generated used in investing activities (C)	-
Net increase / (decrease) in cash and cash equivalents	4,39,631
Cash and cash equivalents as at the beginning of the period	13,277
Cash and cash equivalents as at the end of the period (A+B+C)	4,52,908
Components of Cash and Cash Equivalents:	
Cash on hand	
Balances with banks	
- in current accounts	4,52,908
- in deposit accounts with maturity upto 3 months	
Total	4,52,908

For Ramanand & Associates

Chartered Accountants

Firm Reg No : 117776W

Ramanand
Gulabchand
Gupta

Digitally signed by
Ramanand Gulabchand
Gupta
Date: 2021.05.07 18:53:59
+05'30'

Ramanand G. Gupta

Partner

M.No : 103975

Place : Mumbai

Date : 07th May 2021

UDIN No- 21103975AAAAKH5162

For and on behalf of the Board of Directors

For Route Mobile INC

RAJDIP KUMAR
CHANDRAKANT
T GUPTA

Digitally signed by
RAJDIP KUMAR
CHANDRAKANT GUPTA
Date: 2021.05.07
18:04:46 +05'30'

Rajdikumar Gupta

Authorised Signatory

SANDIPKUMAR
R
CHANDRAKANT
NT GUPTA

Digitally signed by
SANDIPKUMAR
CHANDRAKANT
GUPTA
Date: 2021.05.07
18:05:02 +05'30'

Sandipkumar Gupta

Authorised Signatory

Route Mobile INC.

Statement of Changes in Equity for the period ended 31 March, 2021
(Amount in USD, except for share data, and if otherwise stated)

Equity share capital

Particulars		Number of shares	Amount
As at 31 March 2019		200	200
Changes during the year		-	-
As at 31 March 2020		200	200
Changes during the year		-	-
As at 31 March 2021		200	200

Other equity

Particulars	Retained earnings	Total
Closing balance as at 31 March 2019	(12,00,327)	(12,00,327)
Profit for the year	(5,71,612)	(5,71,612)
Closing balance as at 31 March 2020	(17,71,939)	(17,71,939)
Profit for the year	(2,71,817)	(2,71,817)
Closing balance as at 31 March 2021	(20,43,756)	(20,43,756)

As per our report of even date attached

For Ramanand & Associates

Chartered Accountants
Firm Reg No : 117776W
Ramanand Gulabchand Gupta
Digitally signed by Ramanand Gulabchand Gupta
Date: 2021.05.07 18:54:39 +05'30'

Ramanand G. Gupta
Partner

M.No : 103975

Place : Mumbai

Date : 07th May 2021

UDIN No- 21103975AAAAKH5162

For and on behalf of the Board of Directors

For Route Mobile INC

RAJDIP KUMAR CHANDRAKANT GUPTA
Digitally signed by RAJDIP KUMAR CHANDRAKANT GUPTA
Date: 2021.05.07 18:05:23 +05'30'

Rajdipkumar Gupta
Authorised Signatory

SANDIPKUMAR R CHANDRAKANT GUPTA
Digitally signed by SANDIPKUMAR CHANDRAKANT GUPTA
Date: 2021.05.07 18:05:47 +05'30'

Sandipkumar Gupta
Authorised Signatory

Route Mobile INC**Significant accounting policies and other explanatory information for the period ended 31 March 2021**

(Amount in USD, except for share data, and if otherwise stated)

2	Property, Plant & Equipment	Computer/		Total
		Laptop	Mobile	
Cost				
	Balance as on 01/04/2019	6,903	1,429	8,331
	Additions during the year	-	-	-
	Balance as on 31/03/2020	6,903	1,429	8,331
	Additions during the year	1,631	-	1,631
	Balance as on 31/03/2021	8,533	1,429	9,962
 Depreciation				
	Balance as on 01/04/2019	503	318	821
	During the year depreciation	1,802	333	2,135
	Balance as on 31/03/2020	2,304	651	2,955
	During the year depreciation	1,847	333	2,180
	Balance as on 31/03/2021	4,151	984	5,136
 NET BOOK VALUE				
	WDV as on 31 March 2020	4,598	777	5,376
	WDV as on 31 March 2021	4,382	444	4,826

Route Mobile INC.

Significant accounting policies and other explanatory information for the period ended 31 March 2021

(Amount in USD, except for share data, and if otherwise stated)

	As at 31 March 2021	As at 31 March 2020
3 Trade receivables		
Unsecured, considered good	58,903	3,20,116
	58,903	3,20,116
Cash and bank balances		
4 Cash and cash equivalents		
Balances with banks:		
- in current accounts	4,52,908	2,159
Cash on hand	-	11,118
	4,52,908	13,277
5 Other current tax assets (net)		
Other Receivables	515	532
Advance income tax	833	833
Advance to Suppliers	532	1,229
	1,880	2,594

6 Equity share capital

Issued, subscribed and fully paid up

200 Ordinary Shares of USD 1/= each

	200	200
	200	200

	As at 31st March 2021		As at 31st March 2020	
(a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period	Number	Amount	Number	Amount
Balance at the beginning of the year	200	200	200	200
Add: Issued during the year	-	-	-	-
Balance at the end of the year	200	200	200	200

Composition of Share holder:

Name of the Shareholder	No. of Share	% Holding	No. of Share	% Holding
Route Mobile (UK) Limited	200	100%	200	100%
Total	200	100%	200	100%

	As at 31 March 2021	As at 31 March 2020
7 Other equity		
Surplus in the statement of profit and loss	(20,43,756)	(17,71,939)
Total other equity	(20,43,756)	(17,71,939)
Surplus in the statement of profit and loss		
Balance at the beginning of the year	(17,71,939)	(12,00,327)
Add: Profit for the period	(2,71,817)	(5,71,612)
Balance at the end of the year	(20,43,756)	(17,71,939)
8 Trade payables		
Dues of micro and small enterprises	4,26,047	1,13,883
Dues of creditors other than micro and small enterprises	-	-
	4,26,047	1,13,883
9 Other current financial liabilities		
Outstanding Expenses	5,489	5,525
	5,489	5,525
10 Other current liabilities		
Statutory dues	-	-
Other related party advances payable	21,28,245	19,93,194
Other current liability	2,292	500
	21,30,537	19,93,694

Route Mobile INC.

Significant accounting policies and other explanatory information for the period ended 31 March 2021

(Amount in USD, except for share data, and if otherwise stated)

	Period ended 31 March 2021	Year ended 31 March 2020
11 Revenue from operations		
Sale of services		
- Domestic	4,72,286	38,873
- International		16,274
	4,72,286	55,146
12 Other income		
Other income	192	-
	192	-
13 Purchases of messaging services		
Purchase of services	3,23,331	37,392
	3,23,331	37,392
14 Employee benefit expenses		
Salaries, wages and bonus	2,36,446	5,17,441
Staff welfare expense	3,215	12,877
	2,39,661	5,30,318
15 Depreciation and amortisation expense		
Depreciation on property, plant and equipment and investment properties	2,180	2,135
	2,180	2,135
16 Other expenses		
Rent	885	786
Travelling and conveyance	9	9,584
Printing and stationery	-	237
Business promotion	-	915
Telephone & Mobile Expenses	1,082	1,711
Legal and professional charges	92,554	2,962
Foreign Exchnage loss	52,043	7,872
Bank Charges	621	647
Communication	21,068	19,142
Postage & Courier charges	-	1,429
Insurance expense	6,512	9,725
Miscellaneous expenses	3,510	1,905
	1,78,283	56,914

Route Mobile INC.

Significant accounting policies and other explanatory information for the period ended 31 March 2021

(Amount in USD, except for share data, and if otherwise stated)

17 Fair value measurements

Financial instruments by category:

Particulars	31 March 2021	31 March 2020
	Amortised cost	Amortised cost
Financial Assets - Current		
Trade receivables	58,903	3,20,116
Cash and cash equivalents	4,52,908	13,277
Other current assets	1,880	2,594
	5,13,691	3,35,987
Financial Liabilities - Current		
Trade payables	4,26,047	1,13,883
Other current financial liabilities	5,490	5,525
Financial liabilities	21,30,537	19,93,694
	25,62,074	21,13,102

I. Fair value hierarchy

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the group has classified its financial instruments into the three levels prescribed under the accounting standard.

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. For example, listed equity instruments that have quoted market price.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

**II. Assets and liabilities which are measured at amortised cost for which fair values are disclosed
(It is categorised under Level 2 of fair value hierarchy)**

During the periods mentioned above, there have been no transfers amongst the levels of hierarchy.

The carrying amounts of non-current loans, non-current borrowings, trade receivables, cash and cash equivalents, current loans, other current financial assets, trade payables, and other current financial liabilities are considered to be approximately equal to the fair value.

Route Mobile INC.**Significant accounting policies and other explanatory information for the period ended 31 March 2021**

(Amount in USD, except for share data, and if otherwise stated)

18 Financial risk management

The Company has a risk management policy which covers risk associated with the financial assets and liabilities. The risk management policy is approved by Board of Directors. The focus of the risk management committee is to assess the unpredictability of the financial environment and to mitigate potential adverse effect on the financial performance of the company.

The Company's principal financial liabilities comprises of trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade receivables, and cash and cash equivalents and bank deposits that derive directly from its operations.

A Credit risk

Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms and obligations. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Credit risk is controlled by analysing credit limits and credit worthiness of the customer on continuous basis to whom the credit has been granted after obtaining necessary approvals for credit. The financial instruments that are subject to concentration of credit risk principally consist of trade receivables, loans, cash and bank balances and bank deposits

To manage credit risk, the Company follows a policy of providing 30 to 90 days credit to the customers. The credit limit policy is established considering the current economic trends of the industry in which the company is operating.

However, the trade receivables are monitored on a periodic basis for assessing any significant risk of non-recoverability of dues and provision is created accordingly.

Bank balances are held with only high rated banks and majority of other security deposits of company are placed majorly with government agencies if any.

The table below provide details regarding past dues receivables including transaction of the year as at each reporting date:

Particulars	As at 31 March 2021	As at 31 March 2020
Unsecured Debtors considered good :		
Upto 3 months	54,423	2,444
3 - 6 months	-	-
6 - 12 months	-	-
more than 12 month	4,481	3,17,672
Total	58,903	3,20,116

B Liquidity risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to maintain optimum levels of liquidity and to ensure that funds are available for use as per requirement.

The liquidity risk principally arises from obligations on account of following financial liabilities viz. borrowings, trade payables and other financial liabilities.

The Company's corporate finance department is responsible for liquidity and funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments at each reporting date:

As at 31 March 2021

Particulars	Upto 1 year	Between 1 and 3 years	Beyond 3 years	Total
Financial Liabilities - Current				
Trade payables	4,26,047	-	-	4,26,047
Other current financial liabilities	5,490	-	-	5,490
Other current liabilities	21,30,537	-	-	21,30,537
Total	25,62,074	-	-	25,62,074

As at 31 March 2020

Particulars	Upto 1 year	Between 1 and 3 years	Beyond 3 years	Total
Financial Liabilities - Current				
Trade payables	1,13,883	-	-	1,13,883
Other current financial liabilities	5,525	-	-	5,525
Other current liabilities	19,93,694	-	-	19,93,694
Total	21,13,102	-	-	21,13,102

C Market Risk**Price risk**

The company have policy of price risk from its investment in mutual funds classified in the balance sheet at fair value through profit and loss.

To manage its price risk arising from the investment, the Group has invested in the mutual fund after considering the risk and return profile of the mutual funds i.e. the debt profile of the mutual fund indicates that the debt has been given to creditworthy banks and other institutional parties and equity investment is made after considering the performance of the stock however company has not invested in such fund.

Route Mobile INC.

Significant accounting policies and other explanatory information for the period ended 31 March 2021

(Amount in USD, except for share data, and if otherwise stated)

19 Capital Management

The Company's financial strategy aims to support its strategic priorities and provide adequate capital to its businesses for growth and creation of sustainable stakeholder value. The company funds its operation through internal accruals. The company aims at maintaining a strong capital base largely towards supporting the future growth of its business as a going concern.

The company consider the following component of its Balance sheet to be managed capital: Equity Share capital & Other equity as shown in the balance sheet includes Retained earnings.

The amounts managed as capital by the Company are summarised as follows:

Particulars	As at 31 March 2021	As at 31 March 2020
Equity Share Capital	200	200
Other Equity	-20,43,756	-17,71,939

Route Mobile INC.

Significant accounting policies and other explanatory information for the period ended 31 March 2021
(Amount in USD, except for share data, and if otherwise stated)

20 Related party transactions of Route Mobile Inc.

Related party disclosures as required under Indian Accounting Standard 24, "Related party disclosure" are given below:

a) Names of related parties and description of relationship:

Description of relationship	Names of related parties
(i) Holding Company	Route Mobile (UK) Limited
(ii) Ultimate Holding Company	Route Mobile Limited
(iii) Fellow subsidiaries (with whom transactions have taken place)	Routesms Solutions FZE

b) Details of related party transactions for the period ended:

Particulars	March 31,2021	March 31,2020
Purchase of message services		
Route Mobile (UK) Limited	2,79,309	39,016
Route Mobile Limited	-	16,426
Routesms Solutions FZE	43,019	1,048
Sale of message services		
Route Mobile (UK) Limited	-	282
Route Mobile Limited	-	15,991
Expenses reimbursed by other company		
Route Mobile Limited	-	4,21,458
Route Mobile (UK) Limited	3,019	97,461
Loan taken		
Route Mobile (UK) Limited	78,840	4,66,059

c) Balances outstanding at the end of the year

Particulars	March 31,2021	March 31,2020
Trade payable		
Route Mobile (UK) Limited	3,59,216	90,870
Route Mobile Limited	17,368	16,342
Routesms Solutions FZE	45,194	1,048
Trade receivable		
Route Mobile Limited	-	3,05,431
Route Mobile (UK) Limited	-	7,738
Loan payable		
Routesms Solutions FZE	1,55,903	1,52,082
Route Mobile Limited	4,31,458	4,31,458
Route Mobile (UK) Limited	15,40,884	14,09,654

Route Mobile INC.

Significant accounting policies and other explanatory information for the period ended 31 March 2021

(Amount in USD, except for share data, and if otherwise stated)

21 There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, as at 31 March 2021. This information has been determined to the extent such parties have been identified on the basis of information available with the Company and has been relied upon by the statutory auditors of the Company.

22 Earnings per share

The amount considered in ascertaining the Company's earnings per share constitutes the net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of shares which could have been issued on conversion of all dilutive potential shares.

Particulars	Period ended 31 March 2021	Year ended 31 March 2020
Net profit after tax attributable to equity shareholders (\$)	-2,71,817.07	-5,71,612.00
Weighted average number of shares outstanding during the year - Basic and diluted	200.00	200.00
Basic and diluted earnings per share (\$)	-1,359.09	-2,858.06
Nominal value per equity share (\$)	1.00	1.00

The annexed notes form an integral part of these Financial Statements.

For Ramanand & Associates

Chartered Accountants

Firm Reg No : 117776W

Ramanand
Gulabchand Gupta

Digitally signed by Ramanand
Gulabchand Gupta
Date: 2021.05.07 18:55:42
+05'30'

Ramanand G. Gupta

Partner

M.No : 103975

Place : Mumbai

Date : 07th May 2021

UDIN No- 21103975AAAAKH5162

For and on behalf of the Board of Directors

For Route Mobile INC

RAJDIP KUMAR
CHANDRAKANT
GUPTA

Digitally signed by
RAJDIP KUMAR
CHANDRAKANT GUPTA
Date: 2021.05.07
18:06:17 +05'30'

Rajdipkumar Gupta

Authorised Signatory

SANDIPKUMAR
CHANDRAKANT
T GUPTA

Digitally signed by
SANDIPKUMAR
CHANDRAKANT GUPTA
Date: 2021.05.07
18:06:36 +05'30'

Sandipkumar Gupta

Authorised Signatory