

Ref No: RML/2021-22/166

Date: December 31, 2021

To,  
**National Stock Exchange of India Limited**  
**Symbol: ROUTE**

Dear Sir/Madam,

**Sub: Company Reply**  
**Ref: Email dated December 31, 2021 - Clarification - ROUTE**

This is in response to your captioned letter requesting clarification on certain points.

<b>Brief details of change in shareholding pattern (if any) of listed entity</b>	None		
<b>Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as size, turnover, etc</b>	<b>Entity name</b>	<b>Description</b>	<b>Size/Turnover (as on March 31, 2021) (in Rs.)</b>
	Send Clean Private Limited (formerly known as "Cellent Technologies (India) Private Limited)	Transferee Company	4,43,19,250
	Start Corp India Private Limited	Transferor Company	79,68,920
<b>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"</b>	<p>The proposed transaction is of a merger whereunder Start Corp India Private Limited (Wholly-owned Subsidiary of the Company) is merging with Send Clean Private Limited (Wholly-owned Subsidiary of the Company).</p> <p>The Company (i.e., Route Mobile Limited) is not directly involved in the merger scheme, apart from being a shareholder of both the entities and would not fall within related party transactions.</p>		
<b>Area of business of the entity (ies)</b>	Cloud communication services		

<p><b>Rationale for amalgamation/ merger</b></p>	<p>Both the Petitioner Companies are directly or indirectly in the same line of business activities and therefore, the amalgamation (by way of merger by absorption) of the Transferor Company with the Transferee Company will result in the consolidation of entire operations of the Amalgamating Company into the Amalgamated Company and will further simplify the group structure by aligning the interest of various stakeholders into the Amalgamated Company achieving business and administrative synergies, reducing administrative costs, avoiding duplication of efforts, economies of scale and attain efficiencies.</p>
<p><b>In case of cash consideration amount or otherwise share entitlement/exchange ratio</b></p>	<p>Share entitlement/exchange ratio: 5.1679 equity shares of Rs. 10/- each of Send Clean Private Limited. (Transferee Company).</p>

Thanking you,  
Yours truly,  
**For Route Mobile Limited**

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**Rathindra Das**  
**Group Head Legal, Company Secretary & Compliance Officer**